

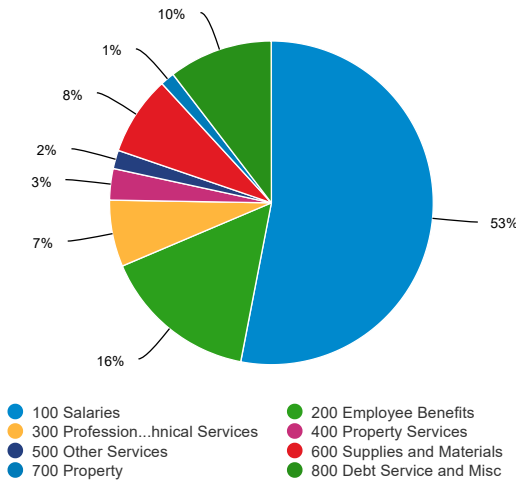
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$50,403	\$150,000	\$175,639	13.5%	28.7%
3000 State Revenue	\$1,318,711	\$5,181,971	\$5,189,854	25.5%	25.4%
4000 Federal Revenue	\$4,670	\$343,797	\$343,797	0.0%	1.4%
TOT	\$1,373,784	\$5,675,768	\$5,709,290		
Expense (8 School Category records)					
100 Salaries	-\$661,747	-\$2,899,750	-\$2,889,750	22.7%	22.9%
200 Employee Benefits	-\$210,729	-\$848,300	-\$848,300	24.6%	24.8%
300 Professional and Technical Services	-\$79,800	-\$362,648	-\$362,648	5.5%	22.0%
400 Property Services	-\$24,656	-\$170,500	-\$170,500	7.6%	14.5%
500 Other Services	-\$8,510	-\$104,000	-\$101,000	-0.0%	8.4%
600 Supplies and Materials	-\$216,647	-\$416,754	-\$431,754	-0.0%	50.2%
700 Property	-\$57,372	-\$75,000	-\$76,973	-0.0%	74.5%
800 Debt Service and Misc	-\$113,355	-\$566,339	-\$566,254	24.5%	20.0%
TOT	-\$1,372,817	-\$5,443,291	-\$5,447,179		
TOT	\$967	\$232,477	\$262,111		

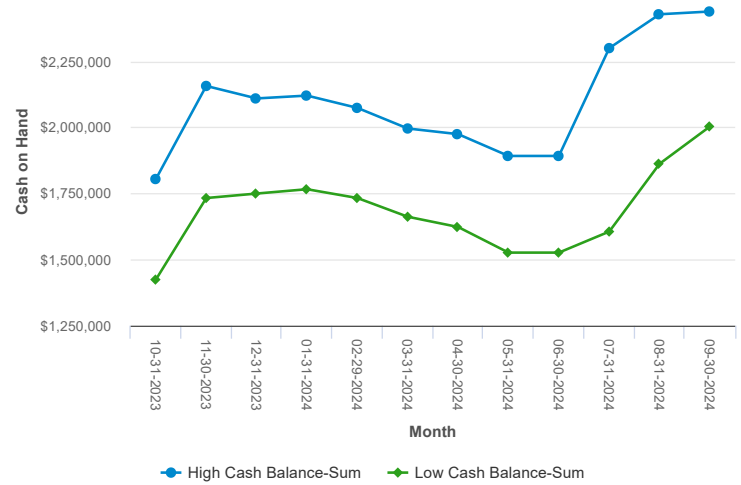
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Operating Margin		4.0	4.59
Debt Service Ratio	1.15	1.30	1.47
% Building Unrestricted Days Cash	40	<16	9.7
		100	145

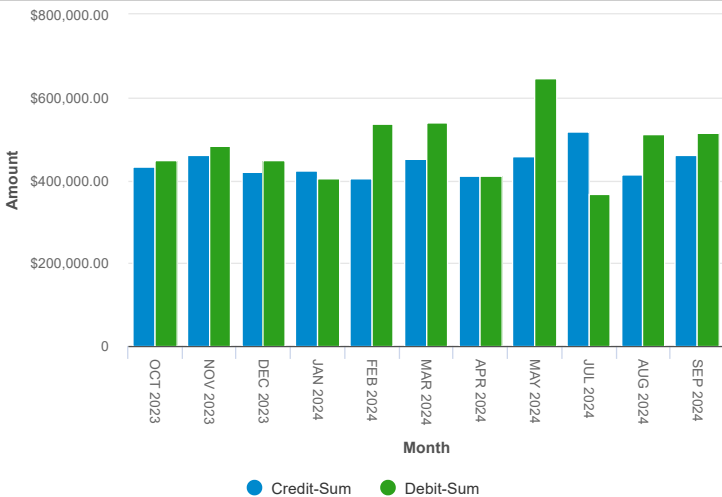
Expense Distribution



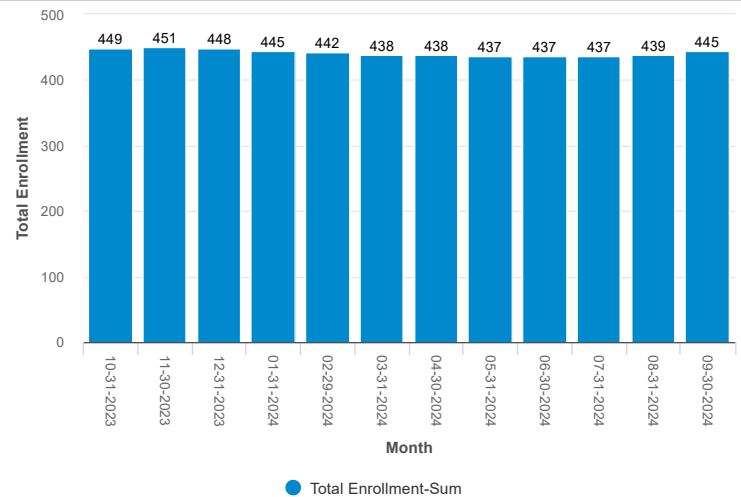
Cash Balance



Revenue vs Expenses



Enrollment Trend



Finance Manager : School Budget | Current Yr Budget

Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 28.7% (11 School Budget records)							
1510 Interest on Investments	\$184,332	\$34,043	\$70,000	\$25,000	\$95,000	25.0%	35.8%
1610 Lunch Program	\$58,534	\$8,473	\$60,000	\$0	\$60,000		14.1%
1720 Yearbook Income	\$3,317	\$49	\$0	\$0	\$0		
1720 Bookfair Income	\$1,246		\$0	\$0	\$0		
1720 Uniforms	\$403	\$291	\$0	\$291	\$291		99.8%
1741 Middle School Fees	\$6,525	\$3,201	\$7,000	\$0	\$7,000		45.7%
1920 Fieldwork/Expedition Donations	\$7,180		\$6,000	\$0	\$6,000		
1920 Community Donations	\$11,670	\$1,097	\$1,000	\$97	\$1,097		100.0%
1923 POP Income			\$3,000	\$0	\$3,000		
1923 Adventure			\$0	\$0	\$0		
1990 Miscellaneous/Background Checks/Fines	\$41,434	\$3,251	\$3,000	\$251	\$3,251		100.0%
TOT	\$314,642	\$50,403	\$150,000	\$25,639	\$175,639		
Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 25.4% (35 School Budget records)							
3010 Regular School Prgm K-12	\$1,697,638	\$446,750	\$1,782,591	\$0	\$1,782,591	25.0%	25.1%
3020 Professional Staff	\$92,293	\$24,227	\$96,907	\$0	\$96,907	25.0%	25.0%
3105 Special Education -- Add-On	\$386,286	\$123,875	\$495,499	\$0	\$495,499	25.0%	25.0%
3110 Special Education -- Self-Contained		\$2,971	\$11,884	\$0	\$11,884	25.0%	25.0%
3120 Special Education -- Extended Year	\$3,759	\$994	\$3,974	\$0	\$3,974	25.0%	25.0%
3125 Special Education -- State Programs	\$7,519	\$2,150	\$8,599	\$0	\$8,599	25.0%	25.0%
3128 Special Education -- Stipends for ESY	\$3,910		\$0	\$0	\$0		
3153 Students At-Risk Add-on	\$83,974	\$26,099	\$104,396	\$0	\$104,396	25.0%	25.0%
3211 Gifted and Talented	\$4,660		\$4,660	\$0	\$4,660		
3230 Class Size Reduction - K-8	\$176,933	\$46,782	\$187,129	\$0	\$187,129	25.0%	25.0%
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation	\$1,077	\$280	\$1,122	\$0	\$1,122	25.0%	25.0%
3520 School Land Trust	\$64,964	\$67,210	\$67,210	\$0	\$67,210	100.0%	100.0%
3566 Professional Learning	\$3,596	\$968	\$0	\$0	\$0		
3579 Mental Health Grant	\$2,293		\$38,577	\$0	\$38,577		
3582 Beverly T. Sorenson Elem Arts	\$20,000		\$36,000	\$0	\$36,000		
3596 School Safety Grant	\$3,000		\$3,000	\$0	\$3,000		
3655 Digital Teaching & Learning	\$26,319		\$26,000	\$0	\$26,000		
3719 Charter School Local Replacement	\$1,412,098	\$360,724	\$1,476,065	\$0	\$1,476,065	25.0%	24.4%
3725 Charter School Admin Costs	\$51,980	\$21,048	\$84,192	\$0	\$84,192	25.0%	25.0%
3770 School Lunch (Liquor Tax)	\$45,395	\$1,094	\$45,000	\$0	\$45,000		2.4%
3800 TSSA Program	\$110,236		\$120,128	\$0	\$120,128		
3800 Suicide Prevention	\$1,000		\$1,000	\$0	\$1,000		
3800 Educator Professional Time	\$49,252	\$45,554	\$56,943	\$0	\$56,943	80.0%	80.0%
3800 Public Ed Capital & Tech Fund			\$0	\$0	\$0		
3800 Early Interactive Software Program			\$12,580	\$0	\$12,580		
3800 Elevate Grant			\$90,000	-\$90,000	\$0		
3814 Master Pilot Grant			\$0	\$40,235	\$40,235		
3846 Innovation Grant		\$50,000	\$0	\$50,000	\$50,000	100.0%	100.0%
3868 Teacher Materials and Supplies	\$4,395	\$7,578	\$9,472	\$0	\$9,472	80.0%	80.0%
3870 PCBL Competency Based Learning			\$100,000	\$0	\$100,000		
3872 Substance Prevention	\$4,000	\$4,000	\$4,000	\$0	\$4,000	100.0%	100.0%
3876 Educator Salary Adjustment	\$297,386	\$78,761	\$315,043	\$0	\$315,043	25.0%	25.0%
3878 Special Education- Extended Year			\$0	\$0	\$0		
3880 Enhancement of School Meal Pgm		\$7,648	\$0	\$7,648	\$7,648	100.0%	100.0%
TOT	\$4,553,963	\$1,318,711	\$5,181,971	\$7,883	\$5,189,854		
Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 1.4% (12 School Budget records)							
4079 Foods for Local Schools Co-op	\$5,905		\$0	\$0	\$0		
4500 SRSA (REAP) Grant	\$50,583		\$50,583	\$0	\$50,583		
4522 IDEA Preschool			\$1,950	\$0	\$1,950		
4524 IDEA Part-B			\$82,879	\$0	\$82,879		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4571 National School Lunch Prgm	\$17,593	\$744	\$17,000	\$0	\$17,000		4.4%
4572 Free & Reduced Reimbursement	\$59,220	\$3,069	\$55,000	\$0	\$55,000		5.6%
4573 National School Breakfast	\$18,417	\$857	\$17,000	\$0	\$17,000		5.0%
4575 Supply Chain Assistance	\$13,076		\$0	\$0	\$0		
4801 Title IA			\$51,501	\$0	\$51,501		
4860 Title IIA			\$7,884	\$0	\$7,884		
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
4893 Stronger Connections Grant			\$50,000	\$0	\$50,000		
TOT	\$174,794	\$4,670	\$343,797	\$0	\$343,797		
Promontory School of Expeditionary Learning - Expense - 100 Salaries - 22.9% (15 School Budget records)							
121.24 Administration	-\$196,028	-\$49,939	-\$200,000	\$0	-\$200,000	25.0%	25.0%
131.1 Teachers	-\$1,271,948	-\$327,137	-\$1,335,000	\$0	-\$1,335,000	25.0%	24.5%
131.1 Merit Pay/Winter Bonus	-\$50,090		-\$30,000	\$0	-\$30,000		
131.1 Special Education Teachers	-\$154,649	-\$50,346	-\$240,000	\$0	-\$240,000	25.0%	21.0%
131.1 Stipends	-\$121,182	-\$30,746	-\$150,000	\$10,000	-\$140,000		22.0%
132.1 Substitute Teachers	-\$60,377	-\$5,100	-\$40,000	\$0	-\$40,000		12.8%
132.1 PTO Cash Out	-\$10,550	-\$10,000	-\$10,550	\$0	-\$10,550		94.8%
142.21 Counselor	-\$49,562	-\$14,389	-\$64,000	\$0	-\$64,000	25.0%	22.5%
152.24 Office Salaries	-\$109,237	-\$33,203	-\$155,000	\$0	-\$155,000	25.0%	21.4%
161.1 Community Aides/ Literacy Aides	-\$327,791	-\$39,691	-\$286,100	\$0	-\$286,100	25.0%	13.9%
161.1 Special Education Aides	-\$182,008	-\$22,637	-\$79,600	\$0	-\$79,600	25.0%	28.4%
161.1 RTI / Title I	-\$35,979	-\$4,736	-\$44,600	\$0	-\$44,600		10.6%
162.22 Library Aide	-\$38,555	-\$6,528	-\$32,300	\$0	-\$32,300	25.0%	20.2%
182.26 Custodial/Maintenance Salaries	-\$119,763	-\$48,164	-\$116,600	\$0	-\$116,600	25.0%	41.3%
191.31 Kitchen Salaries	-\$113,324	-\$19,131	-\$116,000	\$0	-\$116,000	25.0%	16.5%
TOT	-\$2,841,044	-\$661,747	-\$2,899,750	\$10,000	-\$2,889,750		
Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 24.8% (8 School Budget records)							
220 FICA	-\$211,916	-\$49,367	-\$223,000	\$0	-\$223,000	25.0%	22.1%
230 Retirement	-\$115,108	-\$30,864	-\$116,000	\$0	-\$116,000	25.0%	26.6%
241 Health Insurance	-\$399,482	-\$115,102	-\$450,000	\$0	-\$450,000	25.0%	25.6%
242 Life and Disability Insurance	-\$5,298	-\$1,694	-\$5,300	\$0	-\$5,300	25.0%	32.0%
243 HRA/Flex Spending	-\$13,615	-\$6,054	-\$17,000	\$0	-\$17,000	25.0%	35.6%
244 Dental Insurance	-\$22,510	-\$1,264	-\$23,000	\$0	-\$23,000	25.0%	5.5%
270 Worker's Compensation Fund	-\$8,181	-\$6,384	-\$9,000	\$0	-\$9,000		70.9%
280 Unemployment Insurance	-\$7,453		-\$5,000	\$0	-\$5,000		
TOT	-\$783,564	-\$210,729	-\$848,300	\$0	-\$848,300		
Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 22.0% (9 School Budget records)							
323.21 SpEd Services OT, Psych, other	-\$112,145	-\$16,404	-\$98,000	\$0	-\$98,000		16.7%
330.22 Expeditionary Learning Contract			\$0	\$0	\$0		
331.22 Professional Development	-\$22,485	-\$1,875	-\$17,000	\$0	-\$17,000		11.0%
345.23 Audit Services	-\$16,540	-\$9,975	-\$17,000	\$0	-\$17,000		58.7%
345.25 Business Services	-\$77,328	-\$19,911	-\$79,648	\$0	-\$79,648	25.0%	25.0%
345.25 Professional Services	-\$15,128	-\$25	-\$3,000	\$0	-\$3,000		0.8%
347.21 Speech Therapy Services	-\$79,473	-\$18,571	-\$80,000	\$0	-\$80,000		23.2%
349.23 Legal Services		-\$1,925	-\$10,000	\$0	-\$10,000		19.3%
350.25 Technical Services (IT)	-\$58,048	-\$11,113	-\$58,000	\$0	-\$58,000		19.2%
TOT	-\$381,147	-\$79,800	-\$362,648	\$0	-\$362,648		
Promontory School of Expeditionary Learning - Expense - 400 Property Services - 14.5% (6 School Budget records)							
412.26 Water / Sewage / Garbage	-\$11,209	-\$2,333	-\$12,500	\$0	-\$12,500		18.7%
422.26 Lawn Care & Snow Removal	-\$8,199		-\$20,000	\$0	-\$20,000		
423.26 Custodial Services	-\$49,992	-\$12,498	-\$52,000	\$0	-\$52,000	25.0%	24.0%
430.26 Repairs / Maintenance / Monitoring	-\$18,073	-\$493	-\$35,000	\$0	-\$35,000		1.4%
443.25 Lease of Copy Machines	-\$18,651	-\$3,500	-\$21,000	\$0	-\$21,000		16.7%
450.46 Construction Services (West Side)	-\$23,120	-\$5,833	-\$30,000	\$0	-\$30,000		19.4%
TOT	-\$129,243	-\$24,656	-\$170,500	\$0	-\$170,500		
Promontory School of Expeditionary Learning - Expense - 500 Other Services - 8.4% (7 School Budget records)							
518.21 Field Work Travel / Entrance Fees	-\$6,836	-\$1,209	-\$16,000	\$0	-\$16,000		7.6%
518.21 Adventure	-\$6,388	-\$222	-\$7,500	\$0	-\$7,500		3.0%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
520.23 Liability, Property, D&O Insurance	-\$40,116	-\$4,691	-\$45,000	\$0	-\$45,000		10.4%
530.24 Telephone	-\$6,815	-\$1,469	-\$9,500	\$0	-\$9,500		15.5%
540.23 Marketing	-\$18,147	-\$413	-\$15,000	\$0	-\$15,000		2.8%
580.22 Travel	-\$4,954	-\$477	-\$8,000	\$0	-\$8,000		6.0%
581 Board Expenses	-\$3,102	-\$30	-\$3,000	\$3,000	\$0		
TOT	-\$86,358	-\$8,510	-\$104,000	\$3,000	-\$101,000		
Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 50.2% (16 School Budget records)							
610.1 Classroom / Expedition	-\$54,354	-\$70,578	-\$90,000	\$0	-\$90,000		78.4%
610.1 Adventure Supplies	-\$6,657	-\$2,818	-\$4,500	\$0	-\$4,500		62.6%
610.1 Special Education Materials	-\$1,206	-\$1,071	-\$3,500	\$0	-\$3,500		30.6%
610.22 Professional Development Supplies	-\$1,410	-\$5,735	-\$5,000	-\$1,000	-\$6,000		95.6%
610.22 Yearbooks	-\$3,434		-\$3,754	\$0	-\$3,754		
610.23 Board Expenses			\$0	-\$3,000	-\$3,000		
610.24 Office Supplies	-\$35,884	-\$10,958	-\$33,000	\$0	-\$33,000		33.2%
610.33 POP Expenses	-\$7,852	-\$226	-\$10,000	\$0	-\$10,000		2.3%
622.26 Energy Supplies	-\$49,162	-\$14,916	-\$49,000	\$0	-\$49,000		30.4%
630.31 Food and Kitchen	-\$102,791	-\$22,299	-\$113,000	\$0	-\$113,000		19.7%
641.1 Textbooks & Curriculum	-\$10,997	-\$23,759	-\$10,000	-\$17,000	-\$27,000		88.0%
644.22 Library	-\$5,963	-\$2,505	-\$7,000	\$0	-\$7,000		35.8%
644.22 Book Fair	-\$1,299		-\$2,000	\$0	-\$2,000		
650.21 Tech-Related Supplies	-\$32,199	-\$1,052	-\$6,000	\$0	-\$6,000		17.5%
670.1 Software	-\$41,224	-\$32,491	-\$45,000	\$6,000	-\$39,000		83.3%
680.26 Maintenance & Cleaning Supplies	-\$41,185	-\$28,240	-\$35,000	\$0	-\$35,000		80.7%
TOT	-\$395,618	-\$216,647	-\$416,754	-\$15,000	-\$431,754		
Promontory School of Expeditionary Learning - Expense - 700 Property - 74.5% (5 School Budget records)							
720.26 Land & Site Improvement	-\$3,201,513	-\$42,239	-\$10,000	\$0	-\$10,000		422.4%
733.1 Furniture and Fixtures	-\$68,388	-\$11,973	-\$10,000	-\$1,973	-\$11,973		100.0%
734.1 Technology-Related Hardware	-\$103,920	-\$3,160	-\$50,000	\$0	-\$50,000		6.3%
739.26 Maintenance Equipment			-\$3,000	\$0	-\$3,000		
739.31 Kitchen Equipment			-\$2,000	\$0	-\$2,000		
TOT	-\$3,373,821	-\$57,372	-\$75,000	-\$1,973	-\$76,973		
Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 20.0% (5 School Budget records)							
810.24 Dues and Fees	-\$3,724	-\$559	-\$4,200	\$0	-\$4,200		13.3%
810.24 Charter School Association Dues	-\$3,616	-\$3,531	-\$3,616	\$85	-\$3,531		100.0%
810.25 Background Checks	-\$1,940	-\$766	-\$2,300	\$0	-\$2,300		33.3%
830 Facility Mortgage Payment	-\$330,443	-\$108,500	-\$555,019	\$0	-\$555,019	25.0%	19.5%
890.21 Misc. Expenditures	-\$1,204		-\$1,204	\$0	-\$1,204		
TOT	-\$340,928	-\$113,355	-\$566,339	\$85	-\$566,254		
TOT	-\$3,288,325	\$967	\$232,477	\$29,634	\$262,111		

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

Account

Account Period

8282

July 01, 2024 through September 30, 2024

Summary

Beginning Balance	\$ 1,480,981.30	Average Daily Balance	\$ 1,487,738.15
Deposits	\$ 20,202.64	Interest Earned	\$ 20,202.64
Withdrawals	\$ 0.00	360 Day Rate	5.3137
Ending Balance	\$ 1,501,183.94	365 Day Rate	5.3875

Date	Activity	Deposits	Withdrawals	Balance
07/01/2024	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,480,981.30
07/31/2024	REINVESTMENT	\$ 6,831.19	\$ 0.00	\$ 1,487,812.49
08/31/2024	REINVESTMENT	\$ 6,830.91	\$ 0.00	\$ 1,494,643.40
09/30/2024	REINVESTMENT	\$ 6,540.54	\$ 0.00	\$ 1,501,183.94
09/30/2024	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,501,183.94

{Effective: 07/31/2024} The GASB Fair Value factor at June 30, 2024 is 1.00150349