

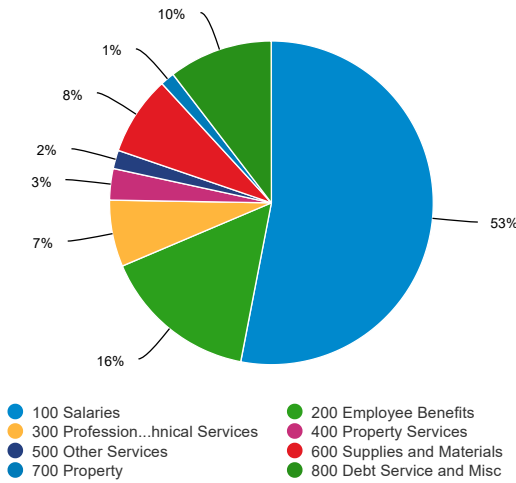
### Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$68,157	\$150,000	\$196,850	19.3%	34.6%
3000 State Revenue	\$1,699,978	\$5,181,971	\$5,191,144	32.5%	32.7%
4000 Federal Revenue	\$18,327	\$343,797	\$343,797	0.0%	5.3%
<b>TOT</b>	<b>\$1,786,463</b>	<b>\$5,675,768</b>	<b>\$5,731,791</b>		
<b>Expense (8 School Category records)</b>					
100 Salaries	-\$918,306	-\$2,899,750	-\$2,889,750	30.0%	31.8%
200 Employee Benefits	-\$271,871	-\$848,300	-\$848,300	32.2%	32.0%
300 Professional and Technical Services	-\$119,970	-\$362,648	-\$362,648	7.2%	33.1%
400 Property Services	-\$44,267	-\$170,500	-\$170,500	10.1%	26.0%
500 Other Services	-\$14,445	-\$104,000	-\$101,000	-0.0%	14.3%
600 Supplies and Materials	-\$247,986	-\$416,754	-\$431,754	-0.0%	57.4%
700 Property	-\$99,432	-\$75,000	-\$76,973	-0.0%	129.2%
800 Debt Service and Misc	-\$150,166	-\$566,339	-\$566,254	32.3%	26.5%
<b>TOT</b>	<b>-\$1,866,442</b>	<b>-\$5,443,291</b>	<b>-\$5,447,179</b>		
<b>TOT</b>	<b>-\$79,979</b>	<b>\$232,477</b>	<b>\$284,612</b>		

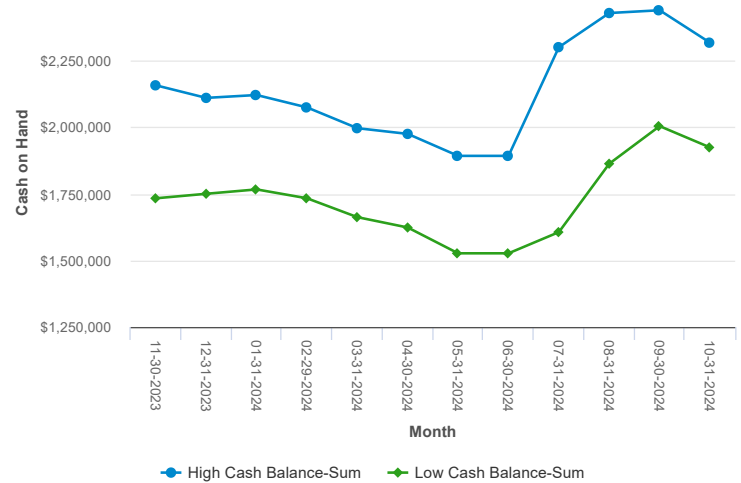
### Financial Metrics

Financial Metric	Covenant	Target	Forecast
Operating Margin		4.0	4.97
Debt Service Ratio	1.15	1.30	1.51
% Building		<16	9.7
Unrestricted Days Cash	40	100	147

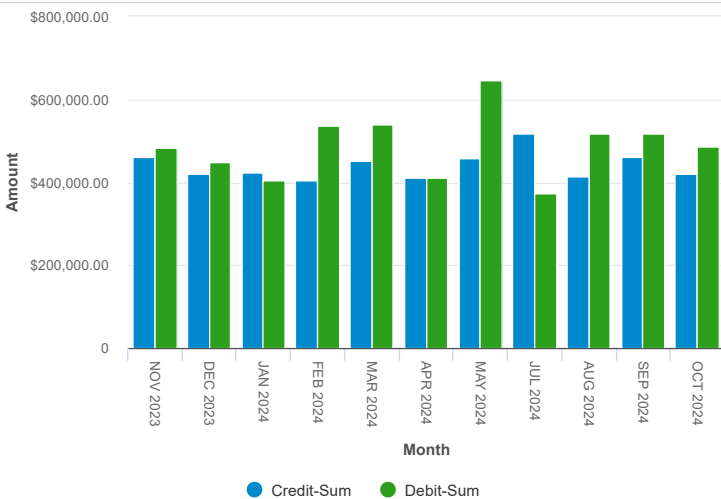
### Expense Distribution



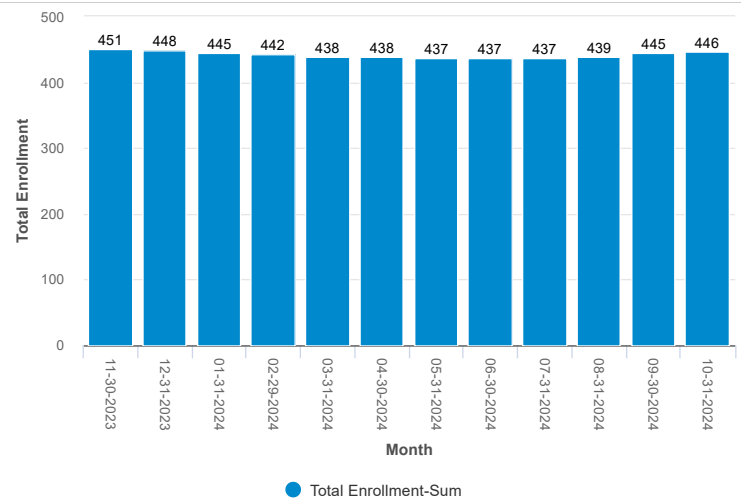
### Cash Balance



### Revenue vs Expenses



### Enrollment Trend



# Finance Manager : School Budget | Current Yr Budget

## Current Yr Budget

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
<b>Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 34.6% (11 School Budget records)</b>							
1510 Interest on Investments	\$184,332	\$45,104	\$70,000	\$45,000	\$115,000	33.0%	39.2%
1610 Lunch Program	\$58,534	\$13,178	\$60,000	\$0	\$60,000		22.0%
1720 Yearbook Income	\$3,317	\$49	\$0	\$0	\$0		
1720 Bookfair Income	\$1,246		\$0	\$0	\$0		
1720 Uniforms	\$403	\$291	\$0	\$291	\$291		99.8%
1741 Middle School Fees	\$6,525	\$3,977	\$7,000	\$0	\$7,000		56.8%
1920 Fieldwork/Expedition Donations	\$7,180		\$6,000	\$0	\$6,000		
1920 Community Donations	\$11,670	\$1,430	\$1,000	\$430	\$1,430		100.0%
1923 POP Income			\$3,000	\$0	\$3,000		
1923 Adventure			\$0	\$0	\$0		
1990 Miscellaneous/Background Checks/Fines	\$41,434	\$4,129	\$3,000	\$1,129	\$4,129		100.0%
<b>TOT</b>	<b>\$314,642</b>	<b>\$68,157</b>	<b>\$150,000</b>	<b>\$46,850</b>	<b>\$196,850</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 32.7% (35 School Budget records)</b>							
3010 Regular School Prgm K-12	\$1,697,638	\$595,299	\$1,782,591	\$0	\$1,782,591	33.0%	33.4%
3020 Professional Staff	\$92,293	\$32,302	\$96,907	\$0	\$96,907	33.0%	33.3%
3105 Special Education -- Add-On	\$386,286	\$165,166	\$495,499	\$0	\$495,499	33.0%	33.3%
3110 Special Education -- Self-Contained		\$3,961	\$11,884	\$0	\$11,884	33.0%	33.3%
3120 Special Education -- Extended Year	\$3,759	\$1,325	\$3,974	\$0	\$3,974	33.0%	33.3%
3125 Special Education -- State Programs	\$7,519	\$2,866	\$8,599	\$0	\$8,599	33.0%	33.3%
3128 Special Education -- Stipends for ESY	\$3,910		\$0	\$0	\$0		
3153 Students At-Risk Add-on	\$83,974	\$34,799	\$104,396	\$0	\$104,396	33.0%	33.3%
3211 Gifted and Talented	\$4,660		\$4,660	\$0	\$4,660		
3230 Class Size Reduction - K-8	\$176,933	\$62,376	\$187,129	\$0	\$187,129	33.0%	33.3%
3400 Teacher Salary Supplement			\$0	\$0	\$0		
3410 Flexible Allocation	\$1,077	\$374	\$1,122	\$0	\$1,122	33.0%	33.3%
3520 School Land Trust	\$64,964	\$67,210	\$67,210	\$0	\$67,210	100.0%	100.0%
3566 Professional Learning	\$3,596	\$1,290	\$0	\$1,290	\$1,290		100.0%
3579 Mental Health Grant	\$2,293		\$38,577	\$0	\$38,577		
3582 Beverly T. Sorenson Elem Arts	\$20,000		\$36,000	\$0	\$36,000		
3596 School Safety Grant	\$3,000		\$3,000	\$0	\$3,000		
3655 Digital Teaching & Learning	\$26,319		\$26,000	\$0	\$26,000		
3719 Charter School Local Replacement	\$1,412,098	\$480,965	\$1,476,065	\$0	\$1,476,065	33.0%	32.6%
3725 Charter School Admin Costs	\$51,980	\$28,064	\$84,192	\$0	\$84,192	33.0%	33.3%
3770 School Lunch (Liquor Tax)	\$45,395	\$4,186	\$45,000	\$0	\$45,000		9.3%
3800 TSSA Program	\$110,236		\$120,128	\$0	\$120,128		
3800 Suicide Prevention	\$1,000		\$1,000	\$0	\$1,000		
3800 Educator Professional Time	\$49,252	\$45,554	\$56,943	\$0	\$56,943	80.0%	80.0%
3800 Public Ed Capital & Tech Fund			\$0	\$0	\$0		
3800 Early Interactive Software Program			\$12,580	\$0	\$12,580		
3800 Elevate Grant			\$90,000	-\$90,000	\$0		
3814 Master Pilot Grant			\$0	\$40,235	\$40,235		
3846 Innovation Grant		\$50,000	\$0	\$50,000	\$50,000	100.0%	100.0%
3868 Teacher Materials and Supplies	\$4,395	\$7,578	\$9,472	\$0	\$9,472	80.0%	80.0%
3870 PCBL Competency Based Learning			\$100,000	\$0	\$100,000		
3872 Substance Prevention	\$4,000	\$4,000	\$4,000	\$0	\$4,000	100.0%	100.0%
3876 Educator Salary Adjustment	\$297,386	\$105,014	\$315,043	\$0	\$315,043	33.0%	33.3%
3878 Special Education- Extended Year			\$0	\$0	\$0		
3880 Enhancement of School Meal Pgm		\$7,648	\$0	\$7,648	\$7,648	100.0%	100.0%
<b>TOT</b>	<b>\$4,553,963</b>	<b>\$1,699,978</b>	<b>\$5,181,971</b>	<b>\$9,173</b>	<b>\$5,191,144</b>		
<b>Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - 5.3% (12 School Budget records)</b>							
4079 Foods for Local Schools Co-op	\$5,905		\$0	\$0	\$0		
4500 SRSA (REAP) Grant	\$50,583		\$50,583	\$0	\$50,583		
4522 IDEA Preschool			\$1,950	\$0	\$1,950		
4524 IDEA Part-B			\$82,879	\$0	\$82,879		

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
4571 National School Lunch Prgm	\$17,593	\$2,846	\$17,000	\$0	\$17,000		16.7%
4572 Free & Reduced Reimbursement	\$59,220	\$11,701	\$55,000	\$0	\$55,000		21.3%
4573 National School Breakfast	\$18,417	\$3,779	\$17,000	\$0	\$17,000		22.2%
4575 Supply Chain Assistance	\$13,076		\$0	\$0	\$0		
4801 Title IA			\$51,501	\$0	\$51,501		
4860 Title IIA			\$7,884	\$0	\$7,884		
4890 Title IVA	\$10,000		\$10,000	\$0	\$10,000		
4893 Stronger Connections Grant			\$50,000	\$0	\$50,000		
<b>TOT</b>	<b>\$174,794</b>	<b>\$18,327</b>	<b>\$343,797</b>	<b>\$0</b>	<b>\$343,797</b>		
<b>Promontory School of Expeditionary Learning - Expense - 100 Salaries - 31.8% (15 School Budget records)</b>							
121.24 Administration	-\$196,028	-\$67,167	-\$200,000	\$0	-\$200,000	33.0%	33.6%
131.1 Teachers	-\$1,271,948	-\$442,490	-\$1,335,000	\$0	-\$1,335,000	33.0%	33.1%
131.1 Merit Pay/Winter Bonus	-\$50,090		-\$30,000	\$0	-\$30,000		
131.1 Special Education Teachers	-\$154,649	-\$71,160	-\$240,000	\$0	-\$240,000	33.0%	29.7%
131.1 Stipends	-\$121,182	-\$31,396	-\$150,000	\$10,000	-\$140,000		22.4%
132.1 Substitute Teachers	-\$60,377	-\$13,275	-\$40,000	\$0	-\$40,000		33.2%
132.1 PTO Cash Out	-\$10,550	-\$10,000	-\$10,550	\$0	-\$10,550		94.8%
142.21 Counselor	-\$49,562	-\$19,815	-\$64,000	\$0	-\$64,000	33.0%	31.0%
152.24 Office Salaries	-\$109,237	-\$45,018	-\$155,000	\$0	-\$155,000	33.0%	29.0%
161.1 Community Aides/ Literacy Aides	-\$327,791	-\$72,691	-\$286,100	\$0	-\$286,100	33.0%	25.4%
161.1 Special Education Aides	-\$182,008	-\$36,827	-\$79,600	\$0	-\$79,600	33.0%	46.3%
161.1 RTI / Title I	-\$35,979	-\$10,141	-\$44,600	\$0	-\$44,600		22.7%
162.22 Library Aide	-\$38,555	-\$11,390	-\$32,300	\$0	-\$32,300	33.0%	35.3%
182.26 Custodial/Maintenance Salaries	-\$119,763	-\$56,132	-\$116,600	\$0	-\$116,600	33.0%	48.1%
191.31 Kitchen Salaries	-\$113,324	-\$30,804	-\$116,000	\$0	-\$116,000	33.0%	26.6%
<b>TOT</b>	<b>-\$2,841,044</b>	<b>-\$918,306</b>	<b>-\$2,899,750</b>	<b>\$10,000</b>	<b>-\$2,889,750</b>		
<b>Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 32.0% (8 School Budget records)</b>							
220 FICA	-\$211,916	-\$68,462	-\$223,000	\$0	-\$223,000	33.0%	30.7%
230 Retirement	-\$115,108	-\$41,096	-\$116,000	\$0	-\$116,000	33.0%	35.4%
241 Health Insurance	-\$399,482	-\$143,964	-\$450,000	\$0	-\$450,000	33.0%	32.0%
242 Life and Disability Insurance	-\$5,298	-\$2,702	-\$5,300	\$0	-\$5,300		51.0%
243 HRA/Flex Spending	-\$13,615	-\$5,497	-\$17,000	\$0	-\$17,000	33.0%	32.3%
244 Dental Insurance	-\$22,510	-\$902	-\$23,000	\$0	-\$23,000	33.0%	3.9%
270 Worker's Compensation Fund	-\$8,181	-\$7,605	-\$9,000	\$0	-\$9,000		84.5%
280 Unemployment Insurance	-\$7,453	-\$1,642	-\$5,000	\$0	-\$5,000		32.8%
<b>TOT</b>	<b>-\$783,564</b>	<b>-\$271,871</b>	<b>-\$848,300</b>	<b>\$0</b>	<b>-\$848,300</b>		
<b>Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 33.1% (9 School Budget records)</b>							
323.21 SpEd Services OT, Psych, other	-\$112,145	-\$31,879	-\$98,000	\$0	-\$98,000		32.5%
330.22 Expeditionary Learning Contract			\$0	\$0	\$0		
331.22 Professional Development	-\$22,485	-\$8,304	-\$17,000	\$0	-\$17,000		48.8%
345.23 Audit Services	-\$16,540	-\$9,975	-\$17,000	\$0	-\$17,000		58.7%
345.25 Business Services	-\$77,328	-\$26,548	-\$79,648	\$0	-\$79,648	33.0%	33.3%
345.25 Professional Services	-\$15,128	-\$956	-\$3,000	\$0	-\$3,000		31.9%
347.21 Speech Therapy Services	-\$79,473	-\$29,169	-\$80,000	\$0	-\$80,000		36.5%
349.23 Legal Services		-\$1,925	-\$10,000	\$0	-\$10,000		19.3%
350.25 Technical Services (IT)	-\$58,048	-\$11,213	-\$58,000	\$0	-\$58,000		19.3%
<b>TOT</b>	<b>-\$381,147</b>	<b>-\$119,970</b>	<b>-\$362,648</b>	<b>\$0</b>	<b>-\$362,648</b>		
<b>Promontory School of Expeditionary Learning - Expense - 400 Property Services - 26.0% (6 School Budget records)</b>							
412.26 Water / Sewage / Garbage	-\$11,209	-\$2,353	-\$12,500	\$0	-\$12,500		18.8%
422.26 Lawn Care & Snow Removal	-\$8,199		-\$20,000	\$0	-\$20,000		
423.26 Custodial Services	-\$49,992	-\$16,664	-\$52,000	\$0	-\$52,000	33.0%	32.0%
430.26 Repairs / Maintenance / Monitoring	-\$18,073	-\$1,268	-\$35,000	\$0	-\$35,000		3.6%
443.25 Lease of Copy Machines	-\$18,651	-\$9,237	-\$21,000	\$0	-\$21,000		44.0%
450.46 Construction Services (West Side)	-\$23,120	-\$14,745	-\$30,000	\$0	-\$30,000		49.1%
<b>TOT</b>	<b>-\$129,243</b>	<b>-\$44,267</b>	<b>-\$170,500</b>	<b>\$0</b>	<b>-\$170,500</b>		
<b>Promontory School of Expeditionary Learning - Expense - 500 Other Services - 14.3% (7 School Budget records)</b>							
518.21 Field Work Travel / Entrance Fees	-\$6,836	-\$1,409	-\$16,000	\$0	-\$16,000		8.8%
518.21 Adventure	-\$6,388	-\$222	-\$7,500	\$0	-\$7,500		3.0%

Budget Name	PY Amount	YTD Amount	Budget	Variance	Forecast	% Target	% of Forecast
520.23 Liability, Property, D&O Insurance	-\$40,116	-\$10,057	-\$45,000	\$0	-\$45,000		22.3%
530.24 Telephone	-\$6,815	-\$1,469	-\$9,500	\$0	-\$9,500		15.5%
540.23 Marketing	-\$18,147	-\$434	-\$15,000	\$0	-\$15,000		2.9%
580.22 Travel	-\$4,954	-\$825	-\$8,000	\$0	-\$8,000		10.3%
581 Board Expenses	-\$3,102	-\$30	-\$3,000	\$3,000	\$0		
<b>TOT</b>	<b>-\$86,358</b>	<b>-\$14,445</b>	<b>-\$104,000</b>	<b>\$3,000</b>	<b>-\$101,000</b>		
<b>Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 57.4% (16 School Budget records)</b>							
610.1 Classroom / Expedition	-\$54,354	-\$74,777	-\$90,000	\$0	-\$90,000		83.1%
610.1 Adventure Supplies	-\$6,657	-\$3,011	-\$4,500	\$0	-\$4,500		66.9%
610.1 Special Education Materials	-\$1,206	-\$1,298	-\$3,500	\$0	-\$3,500		37.1%
610.22 Professional Development Supplies	-\$1,410	-\$5,795	-\$5,000	-\$1,000	-\$6,000		96.6%
610.22 Yearbooks	-\$3,434		-\$3,754	\$0	-\$3,754		
610.23 Board Expenses			\$0	-\$3,000	-\$3,000		
610.24 Office Supplies	-\$35,884	-\$14,510	-\$33,000	\$0	-\$33,000		44.0%
610.33 POP Expenses	-\$7,852	-\$316	-\$10,000	\$0	-\$10,000		3.2%
622.26 Energy Supplies	-\$49,162	-\$19,916	-\$49,000	\$0	-\$49,000		40.6%
630.31 Food and Kitchen	-\$102,791	-\$34,985	-\$113,000	\$0	-\$113,000		31.0%
641.1 Textbooks & Curriculum	-\$10,997	-\$23,759	-\$10,000	-\$17,000	-\$27,000		88.0%
644.22 Library	-\$5,963	-\$3,691	-\$7,000	\$0	-\$7,000		52.7%
644.22 Book Fair	-\$1,299		-\$2,000	\$0	-\$2,000		
650.21 Tech-Related Supplies	-\$32,199	-\$1,239	-\$6,000	\$0	-\$6,000		20.7%
670.1 Software	-\$41,224	-\$32,591	-\$45,000	\$6,000	-\$39,000		83.6%
680.26 Maintenance & Cleaning Supplies	-\$41,185	-\$32,098	-\$35,000	\$0	-\$35,000		91.7%
<b>TOT</b>	<b>-\$395,618</b>	<b>-\$247,986</b>	<b>-\$416,754</b>	<b>-\$15,000</b>	<b>-\$431,754</b>		
<b>Promontory School of Expeditionary Learning - Expense - 700 Property - 129.2% (5 School Budget records)</b>							
720.26 Land & Site Improvement	-\$3,201,513	-\$82,425	-\$10,000	\$0	-\$10,000		824.2%
733.1 Furniture and Fixtures	-\$68,388	-\$13,847	-\$10,000	-\$1,973	-\$11,973		115.6%
734.1 Technology-Related Hardware	-\$103,920	-\$3,160	-\$50,000	\$0	-\$50,000		6.3%
739.26 Maintenance Equipment			-\$3,000	\$0	-\$3,000		
739.31 Kitchen Equipment			-\$2,000	\$0	-\$2,000		
<b>TOT</b>	<b>-\$3,373,821</b>	<b>-\$99,432</b>	<b>-\$75,000</b>	<b>-\$1,973</b>	<b>-\$76,973</b>		
<b>Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 26.5% (5 School Budget records)</b>							
810.24 Dues and Fees	-\$3,724	-\$759	-\$4,200	\$0	-\$4,200		18.1%
810.24 Charter School Association Dues	-\$3,616	-\$3,531	-\$3,616	\$85	-\$3,531		100.0%
810.25 Background Checks	-\$1,940	-\$1,210	-\$2,300	\$0	-\$2,300		52.6%
830 Facility Mortgage Payment	-\$330,443	-\$144,667	-\$555,019	\$0	-\$555,019	33.0%	26.1%
890.21 Misc. Expenditures	-\$1,204		-\$1,204	\$0	-\$1,204		
<b>TOT</b>	<b>-\$340,928</b>	<b>-\$150,166</b>	<b>-\$566,339</b>	<b>\$85</b>	<b>-\$566,254</b>		
<b>TOT</b>	<b>-\$3,288,325</b>	<b>-\$79,979</b>	<b>\$232,477</b>	<b>\$52,135</b>	<b>\$284,612</b>		

STATEMENT OF ACCOUNT

**PTIF**

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

**Account**

**Account Period**

**8282**

July 01, 2024 through October 31, 2024

**Summary**

Beginning Balance	\$ 1,480,981.30	Average Daily Balance	\$ 1,491,126.92
Deposits	\$ 26,625.60	Interest Earned	\$ 26,625.60
Withdrawals	\$ 0.00	360 Day Rate	5.2262
Ending Balance	\$ 1,507,606.90	365 Day Rate	5.2987

<b>Date</b>	<b>Activity</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Balance</b>
07/01/2024	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,480,981.30
07/31/2024	REINVESTMENT	\$ 6,831.19	\$ 0.00	\$ 1,487,812.49
08/31/2024	REINVESTMENT	\$ 6,830.91	\$ 0.00	\$ 1,494,643.40
09/30/2024	REINVESTMENT	\$ 6,540.54	\$ 0.00	\$ 1,501,183.94
10/31/2024	REINVESTMENT	\$ 6,422.96	\$ 0.00	\$ 1,507,606.90
10/31/2024	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,507,606.90

{Effective: 07/31/2024}

The GASB Fair Value factor at June 30, 2024 is 1.00150349