

Finance Manager : School Budget | Current Yr Budget

Current Yr Budget

| Budget Name | PY Amount | YTD Amount | Budget | Variance | Forecast | % Target | % of Forecast |
|--|--------------------|------------------|--------------------|--------------|--------------------|----------|---------------|
| Promontory School of Expeditionary Learning - Revenue - 1000 Local Revenue - 7.9% (11 School Budget records) | | | | | | | |
| 1510 Interest on Investments | \$184,332 | \$11,296 | \$70,000 | \$0 | \$70,000 | 8.0% | 16.1% |
| 1610 Lunch Program | \$58,534 | | \$60,000 | \$0 | \$60,000 | | |
| 1720 Yearbook Income | \$3,317 | | \$0 | \$0 | \$0 | | |
| 1720 Bookfair Income | \$1,246 | | \$0 | \$0 | \$0 | | |
| 1720 Uniforms | \$403 | \$152 | \$0 | \$152 | \$152 | | 100.0% |
| 1741 Middle School Fees | \$6,525 | | \$7,000 | \$0 | \$7,000 | | |
| 1920 Fieldwork/Expedition Donations | \$7,180 | | \$6,000 | \$0 | \$6,000 | | |
| 1920 Community Donations | \$11,670 | | \$1,000 | \$0 | \$1,000 | | |
| 1923 POP Income | | | \$3,000 | \$0 | \$3,000 | | |
| 1923 Adventure | | | \$0 | \$0 | \$0 | | |
| 1990 Miscellaneous/Background Checks/Fines | \$41,434 | \$448 | \$3,000 | \$0 | \$3,000 | | 14.9% |
| TOT | \$314,642 | \$11,896 | \$150,000 | \$152 | \$150,152 | | |
| Promontory School of Expeditionary Learning - Revenue - 3000 State Revenue - 9.6% (32 School Budget records) | | | | | | | |
| 3010 Regular School Prgm K-12 | \$1,697,638 | \$148,549 | \$1,782,591 | \$0 | \$1,782,591 | 8.0% | 8.3% |
| 3020 Professional Staff | \$92,293 | \$8,076 | \$96,907 | \$0 | \$96,907 | 8.0% | 8.3% |
| 3105 Special Education -- Add-On | \$386,286 | \$41,292 | \$495,499 | \$0 | \$495,499 | 8.0% | 8.3% |
| 3110 Special Education -- Self-Contained | | \$990 | \$11,884 | \$0 | \$11,884 | 8.0% | 8.3% |
| 3120 Special Education -- Extended Year | \$3,759 | \$331 | \$3,974 | \$0 | \$3,974 | 8.0% | 8.3% |
| 3125 Special Education -- State Programs | \$7,519 | \$717 | \$8,599 | \$0 | \$8,599 | 8.0% | 8.3% |
| 3128 Special Education -- Stipends for ESY | \$3,910 | | \$0 | \$0 | \$0 | | |
| 3153 Students At-Risk Add-on | \$83,974 | \$8,700 | \$104,396 | \$0 | \$104,396 | 8.0% | 8.3% |
| 3211 Gifted and Talented | \$4,660 | | \$4,660 | \$0 | \$4,660 | | |
| 3230 Class Size Reduction - K-8 | \$176,933 | \$15,594 | \$187,129 | \$0 | \$187,129 | 8.0% | 8.3% |
| 3400 Teacher Salary Supplement | | | \$0 | \$0 | \$0 | | |
| 3410 Flexible Allocation | \$1,077 | \$93 | \$1,122 | \$0 | \$1,122 | 8.0% | 8.3% |
| 3520 School Land Trust | \$64,964 | \$67,210 | \$67,210 | \$0 | \$67,210 | 100.0% | 100.0% |
| 3566 Professional Learning | \$3,596 | | \$0 | \$0 | \$0 | | |
| 3579 Mental Health Grant | \$2,293 | | \$38,577 | \$0 | \$38,577 | | |
| 3582 Beverly T. Sorenson Elem Arts | \$20,000 | | \$36,000 | \$0 | \$36,000 | | |
| 3596 School Safety Grant | \$3,000 | | \$3,000 | \$0 | \$3,000 | | |
| 3655 Digital Teaching & Learning | \$26,319 | | \$26,000 | \$0 | \$26,000 | | |
| 3719 Charter School Local Replacement | \$1,412,098 | \$120,241 | \$1,476,065 | \$0 | \$1,476,065 | 8.0% | 8.1% |
| 3725 Charter School Admin Costs | \$51,980 | \$7,016 | \$84,192 | \$0 | \$84,192 | 8.0% | 8.3% |
| 3770 School Lunch (Liquor Tax) | \$45,395 | | \$45,000 | \$0 | \$45,000 | | |
| 3800 TSSA Program | \$110,236 | | \$120,128 | \$0 | \$120,128 | | |
| 3800 Suicide Prevention | \$1,000 | | \$1,000 | \$0 | \$1,000 | | |
| 3800 Educator Professional Time | \$49,252 | \$45,554 | \$56,943 | \$0 | \$56,943 | 80.0% | 80.0% |
| 3800 Public Ed Capital & Tech Fund | | | \$0 | \$0 | \$0 | | |
| 3800 Early Interactive Software Program | | | \$12,580 | \$0 | \$12,580 | | |
| 3800 Elevate Grant | | | \$90,000 | \$0 | \$90,000 | | |
| 3868 Teacher Materials and Supplies | \$4,395 | \$7,578 | \$9,472 | \$0 | \$9,472 | 80.0% | 80.0% |
| 3870 PCBL Competency Based Learning | | | \$100,000 | \$0 | \$100,000 | | |
| 3872 Substance Prevention | \$4,000 | | \$4,000 | \$0 | \$4,000 | | |
| 3876 Educator Salary Adjustment | \$297,386 | \$26,254 | \$315,043 | \$0 | \$315,043 | 8.0% | 8.3% |
| 3878 Special Education- Extended Year | | | \$0 | \$0 | \$0 | | |
| TOT | \$4,553,963 | \$498,195 | \$5,181,971 | \$0 | \$5,181,971 | | |
| Promontory School of Expeditionary Learning - Revenue - 4000 Federal Revenue - (empty) (12 School Budget records) | | | | | | | |
| 4079 Foods for Local Schools Co-op | \$5,905 | | \$0 | \$0 | \$0 | | |
| 4500 SRSA (REAP) Grant | \$50,583 | | \$50,583 | \$0 | \$50,583 | | |
| 4522 IDEA Preschool | | | \$1,950 | \$0 | \$1,950 | | |
| 4524 IDEA Part-B | | | \$82,879 | \$0 | \$82,879 | | |
| 4571 National School Lunch Prgm | \$17,593 | | \$17,000 | \$0 | \$17,000 | | |
| 4572 Free & Reduced Reimbursement | \$59,220 | | \$55,000 | \$0 | \$55,000 | | |
| 4573 National School Breakfast | \$18,417 | | \$17,000 | \$0 | \$17,000 | | |

| Budget Name | PY Amount | YTD Amount | Budget | Variance | Forecast | % Target | % of Forecast |
|---|---------------------|-------------------|---------------------|------------|---------------------|----------|---------------|
| 4575 Supply Chain Assistance | \$13,076 | | \$0 | \$0 | \$0 | | |
| 4801 Title IA | | | \$51,501 | \$0 | \$51,501 | | |
| 4860 Title IIA | | | \$7,884 | \$0 | \$7,884 | | |
| 4890 Title IVA | \$10,000 | | \$10,000 | \$0 | \$10,000 | | |
| 4893 Stronger Connections Grant | | | \$50,000 | \$0 | \$50,000 | | |
| TOT | \$174,794 | | \$343,797 | \$0 | \$343,797 | | |
| Promontory School of Expeditionary Learning - Expense - 100 Salaries - 6.4% (15 School Budget records) | | | | | | | |
| 121.24 Administration | -\$196,028 | -\$14,133 | -\$200,000 | \$0 | -\$200,000 | 8.0% | 7.1% |
| 131.1 Teachers | -\$1,271,948 | -\$99,332 | -\$1,335,000 | \$0 | -\$1,335,000 | 8.0% | 7.4% |
| 131.1 Merit Pay/Winter Bonus | -\$50,090 | | -\$30,000 | \$0 | -\$30,000 | | |
| 131.1 Special Education Teachers | -\$154,649 | -\$12,750 | -\$240,000 | \$0 | -\$240,000 | 8.0% | 5.3% |
| 131.1 Stipends | -\$121,182 | -\$13,400 | -\$150,000 | \$0 | -\$150,000 | 8.0% | 8.9% |
| 132.1 Substitute Teachers | -\$60,377 | -\$4,000 | -\$40,000 | \$0 | -\$40,000 | | 10.0% |
| 132.1 PTO Cash Out | -\$10,550 | | -\$10,550 | \$0 | -\$10,550 | | |
| 142.21 Counselor | -\$49,562 | -\$4,167 | -\$64,000 | \$0 | -\$64,000 | 8.0% | 6.5% |
| 152.24 Office Salaries | -\$109,237 | -\$10,433 | -\$155,000 | \$0 | -\$155,000 | 8.0% | 6.7% |
| 161.1 Community Aides/ Literacy Aides | -\$327,791 | -\$520 | -\$286,100 | \$0 | -\$286,100 | 8.0% | 0.2% |
| 161.1 Special Education Aides | -\$182,008 | -\$6,090 | -\$79,600 | \$0 | -\$79,600 | 8.0% | 7.7% |
| 161.1 RTI / Title I | -\$35,979 | | -\$44,600 | \$0 | -\$44,600 | | |
| 162.22 Library Aide | -\$38,555 | -\$266 | -\$32,300 | \$0 | -\$32,300 | 8.0% | 0.8% |
| 182.26 Custodial/Maintenance Salaries | -\$119,763 | -\$16,594 | -\$116,600 | \$0 | -\$116,600 | 8.0% | 14.2% |
| 191.31 Kitchen Salaries | -\$113,324 | -\$3,917 | -\$116,000 | \$0 | -\$116,000 | 8.0% | 3.4% |
| TOT | -\$2,841,044 | -\$185,601 | -\$2,899,750 | \$0 | -\$2,899,750 | | |
| Promontory School of Expeditionary Learning - Expense - 200 Employee Benefits - 7.6% (8 School Budget records) | | | | | | | |
| 220 FICA | -\$211,916 | -\$13,758 | -\$223,000 | \$0 | -\$223,000 | 8.0% | 6.2% |
| 230 Retirement | -\$115,108 | -\$9,929 | -\$116,000 | \$0 | -\$116,000 | 8.0% | 8.6% |
| 241 Health Insurance | -\$399,482 | -\$36,388 | -\$450,000 | \$0 | -\$450,000 | 8.0% | 8.1% |
| 242 Life and Disability Insurance | -\$5,298 | -\$499 | -\$5,300 | \$0 | -\$5,300 | 8.0% | 9.4% |
| 243 HRA/Flex Spending | -\$13,615 | -\$1,697 | -\$17,000 | \$0 | -\$17,000 | 8.0% | 10.0% |
| 244 Dental Insurance | -\$22,510 | -\$1,871 | -\$23,000 | \$0 | -\$23,000 | 8.0% | 8.1% |
| 270 Worker's Compensation Fund | -\$8,181 | | -\$9,000 | \$0 | -\$9,000 | | |
| 280 Unemployment Insurance | -\$7,453 | | -\$5,000 | \$0 | -\$5,000 | | |
| TOT | -\$783,564 | -\$64,143 | -\$848,300 | \$0 | -\$848,300 | | |
| Promontory School of Expeditionary Learning - Expense - 300 Professional and Technical Services - 2.9% (9 School Budget records) | | | | | | | |
| 323.21 SpEd Services OT, Psych, other | -\$112,145 | | -\$98,000 | \$0 | -\$98,000 | | |
| 330.22 Expeditionary Learning Contract | | | \$0 | \$0 | \$0 | | |
| 331.22 Professional Development | -\$22,485 | -\$1,640 | -\$17,000 | \$0 | -\$17,000 | | 9.6% |
| 345.23 Audit Services | -\$16,540 | | -\$17,000 | \$0 | -\$17,000 | | |
| 345.25 Business Services | -\$77,328 | -\$6,637 | -\$79,648 | \$0 | -\$79,648 | 8.0% | 8.3% |
| 345.25 Professional Services | -\$15,128 | -\$7 | -\$3,000 | \$0 | -\$3,000 | | 0.2% |
| 347.21 Speech Therapy Services | -\$79,473 | | -\$80,000 | \$0 | -\$80,000 | | |
| 349.23 Legal Services | | -\$1,925 | -\$10,000 | \$0 | -\$10,000 | | 19.3% |
| 350.25 Technical Services (IT) | -\$58,048 | -\$339 | -\$58,000 | \$0 | -\$58,000 | | 0.6% |
| TOT | -\$381,147 | -\$10,548 | -\$362,648 | \$0 | -\$362,648 | | |
| Promontory School of Expeditionary Learning - Expense - 400 Property Services - 4.3% (6 School Budget records) | | | | | | | |
| 412.26 Water / Sewage / Garbage | -\$11,209 | -\$626 | -\$12,500 | \$0 | -\$12,500 | | 5.0% |
| 422.26 Lawn Care & Snow Removal | -\$8,199 | | -\$20,000 | \$0 | -\$20,000 | | |
| 423.26 Custodial Services | -\$49,992 | -\$4,166 | -\$52,000 | \$0 | -\$52,000 | 8.0% | 8.0% |
| 430.26 Repairs / Maintenance / Monitoring | -\$18,073 | | -\$35,000 | \$0 | -\$35,000 | | |
| 443.25 Lease of Copy Machines | -\$18,651 | -\$2,529 | -\$21,000 | \$0 | -\$21,000 | 8.0% | 12.0% |
| 450.46 Construction Services (West Side) | -\$23,120 | | -\$30,000 | \$0 | -\$30,000 | | |
| TOT | -\$129,243 | -\$7,321 | -\$170,500 | \$0 | -\$170,500 | | |
| Promontory School of Expeditionary Learning - Expense - 500 Other Services - 5.4% (7 School Budget records) | | | | | | | |
| 518.21 Field Work Travel / Entrance Fees | -\$6,836 | -\$168 | -\$16,000 | \$0 | -\$16,000 | | 1.1% |
| 518.21 Adventure | -\$6,388 | | -\$7,500 | \$0 | -\$7,500 | | |
| 520.23 Liability, Property, D&O Insurance | -\$40,116 | -\$4,691 | -\$45,000 | \$0 | -\$45,000 | | 10.4% |
| 530.24 Telephone | -\$6,815 | -\$496 | -\$9,500 | \$0 | -\$9,500 | | 5.2% |
| 540.23 Marketing | -\$18,147 | -\$22 | -\$15,000 | \$0 | -\$15,000 | | 0.1% |

| Budget Name | PY Amount | YTD Amount | Budget | Variance | Forecast | % Target | % of Forecast |
|---|---------------------|------------------|-------------------|-----------------|-------------------|----------|---------------|
| 580.22 Travel | -\$4,954 | -\$39 | -\$8,000 | \$0 | -\$8,000 | | 0.5% |
| 581 Board Expenses | -\$3,102 | | -\$3,000 | \$3,000 | \$0 | | |
| TOT | -\$86,358 | -\$5,416 | -\$104,000 | \$3,000 | -\$101,000 | | |
| Promontory School of Expeditionary Learning - Expense - 600 Supplies and Materials - 8.0% (16 School Budget records) | | | | | | | |
| 610.1 Classroom / Expedition | -\$54,354 | -\$2,038 | -\$90,000 | \$0 | -\$90,000 | | 2.3% |
| 610.1 Adventure Supplies | -\$6,657 | | -\$4,500 | \$0 | -\$4,500 | | |
| 610.1 Special Education Materials | -\$1,206 | | -\$3,500 | \$0 | -\$3,500 | | |
| 610.22 Professional Development Supplies | -\$1,410 | -\$2,929 | -\$5,000 | \$0 | -\$5,000 | | 58.6% |
| 610.22 Yearbooks | -\$3,434 | | -\$3,754 | \$0 | -\$3,754 | | |
| 610.23 Board Expenses | | | \$0 | -\$3,000 | -\$3,000 | | |
| 610.24 Office Supplies | -\$35,884 | -\$405 | -\$33,000 | \$0 | -\$33,000 | | 1.2% |
| 610.33 POP Expenses | -\$7,852 | | -\$10,000 | \$0 | -\$10,000 | | |
| 622.26 Energy Supplies | -\$49,162 | -\$3,955 | -\$49,000 | \$0 | -\$49,000 | | 8.1% |
| 630.31 Food and Kitchen | -\$102,791 | | -\$113,000 | \$0 | -\$113,000 | | |
| 641.1 Textbooks & Curriculum | -\$10,997 | -\$3,992 | -\$10,000 | \$0 | -\$10,000 | | 39.9% |
| 644.22 Library | -\$5,963 | | -\$7,000 | \$0 | -\$7,000 | | |
| 644.22 Book Fair | -\$1,299 | | -\$2,000 | \$0 | -\$2,000 | | |
| 650.21 Tech-Related Supplies | -\$32,199 | -\$30 | -\$6,000 | \$0 | -\$6,000 | | 0.5% |
| 670.1 Software | -\$41,224 | -\$11,117 | -\$45,000 | \$0 | -\$45,000 | | 24.7% |
| 680.26 Maintenance & Cleaning Supplies | -\$41,185 | -\$9,207 | -\$35,000 | \$0 | -\$35,000 | | 26.3% |
| TOT | -\$395,618 | -\$33,673 | -\$416,754 | -\$3,000 | -\$419,754 | | |
| Promontory School of Expeditionary Learning - Expense - 700 Property - 37.3% (5 School Budget records) | | | | | | | |
| 720.26 Land & Site Improvement | -\$3,201,513 | -\$22,534 | -\$10,000 | \$0 | -\$10,000 | | 225.3% |
| 733.1 Furniture and Fixtures | -\$68,388 | -\$5,094 | -\$10,000 | \$0 | -\$10,000 | | 50.9% |
| 734.1 Technology-Related Hardware | -\$103,920 | -\$341 | -\$50,000 | \$0 | -\$50,000 | | 0.7% |
| 739.26 Maintenance Equipment | | | -\$3,000 | \$0 | -\$3,000 | | |
| 739.31 Kitchen Equipment | | | -\$2,000 | \$0 | -\$2,000 | | |
| TOT | -\$3,373,821 | -\$27,969 | -\$75,000 | \$0 | -\$75,000 | | |
| Promontory School of Expeditionary Learning - Expense - 800 Debt Service and Misc - 6.4% (5 School Budget records) | | | | | | | |
| 810.24 Dues and Fees | -\$3,724 | -\$146 | -\$4,200 | \$0 | -\$4,200 | | 3.5% |
| 810.24 Charter School Association Dues | -\$3,616 | | -\$3,616 | \$0 | -\$3,616 | | |
| 810.25 Background Checks | -\$1,940 | | -\$2,300 | \$0 | -\$2,300 | | |
| 830 Facility Mortgage Payment | -\$330,443 | -\$36,167 | -\$555,019 | \$0 | -\$555,019 | 8.0% | 6.5% |
| 890.21 Misc. Expenditures | -\$1,204 | | -\$1,204 | \$0 | -\$1,204 | | |
| TOT | -\$340,928 | -\$36,313 | -\$566,339 | \$0 | -\$566,339 | | |
| TOT | -\$3,288,325 | \$139,108 | \$232,477 | \$152 | \$232,629 | | |

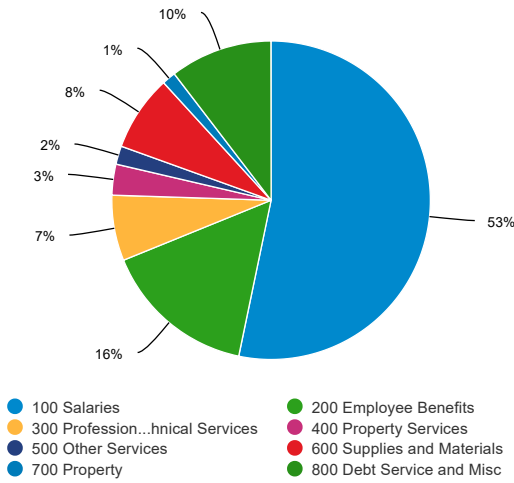
Financial Summary

| Category | YTD Amount | Total Budget | Total Forecast | % Target | % Forecast |
|--|-------------------|---------------------|---------------------|----------|------------|
| Revenue (3 School Category records) | | | | | |
| 1000 Local Revenue | \$11,896 | \$150,000 | \$150,152 | 3.7% | 7.9% |
| 3000 State Revenue | \$498,195 | \$5,181,971 | \$5,181,971 | 9.4% | 9.6% |
| 4000 Federal Revenue | | \$343,797 | \$343,797 | 0.0% | |
| TOT | \$510,091 | \$5,675,768 | \$5,675,920 | | |
| Expense (8 School Category records) | | | | | |
| 100 Salaries | -\$185,601 | -\$2,899,750 | -\$2,899,750 | 7.7% | 6.4% |
| 200 Employee Benefits | -\$64,143 | -\$848,300 | -\$848,300 | 7.9% | 7.6% |
| 300 Professional and Technical Services | -\$10,548 | -\$362,648 | -\$362,648 | 1.8% | 2.9% |
| 400 Property Services | -\$7,321 | -\$170,500 | -\$170,500 | 3.4% | 4.3% |
| 500 Other Services | -\$5,416 | -\$104,000 | -\$101,000 | -0.0% | 5.4% |
| 600 Supplies and Materials | -\$33,673 | -\$416,754 | -\$419,754 | -0.0% | 8.0% |
| 700 Property | -\$27,969 | -\$75,000 | -\$75,000 | -0.0% | 37.3% |
| 800 Debt Service and Misc | -\$36,313 | -\$566,339 | -\$566,339 | 7.8% | 6.4% |
| TOT | -\$370,983 | -\$5,443,291 | -\$5,443,291 | | |
| TOT | \$139,108 | \$232,477 | \$232,629 | | |

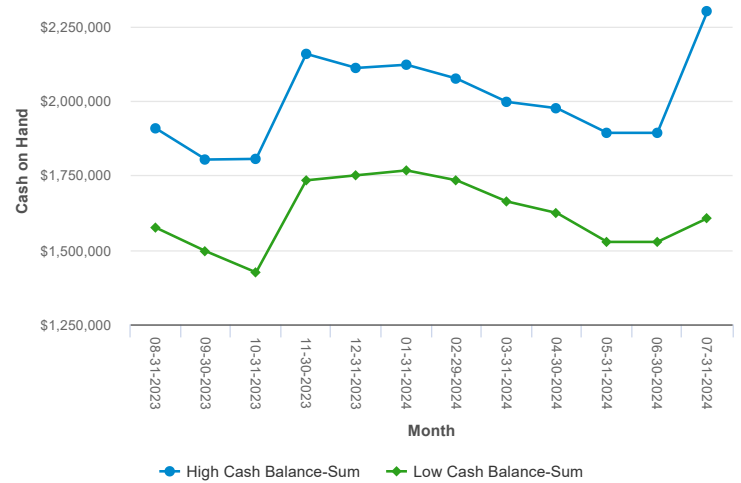
Financial Metrics

| Financial Metric | Covenant | Target | Forecast |
|-----------------------------------|----------|--------|----------|
| Operating Margin | | 4.0 | 4.1 |
| Debt Service Ratio | 1.15 | 1.30 | 1.42 |
| % Building Unrestricted Days Cash | 40 | <16 | 9.8 |

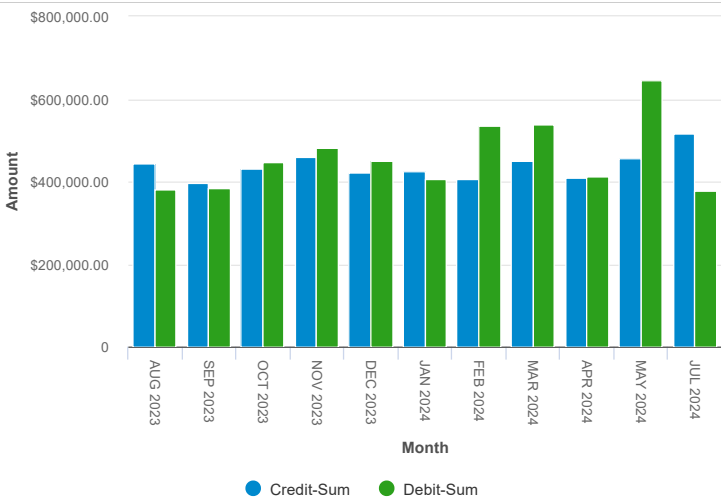
Expense Distribution



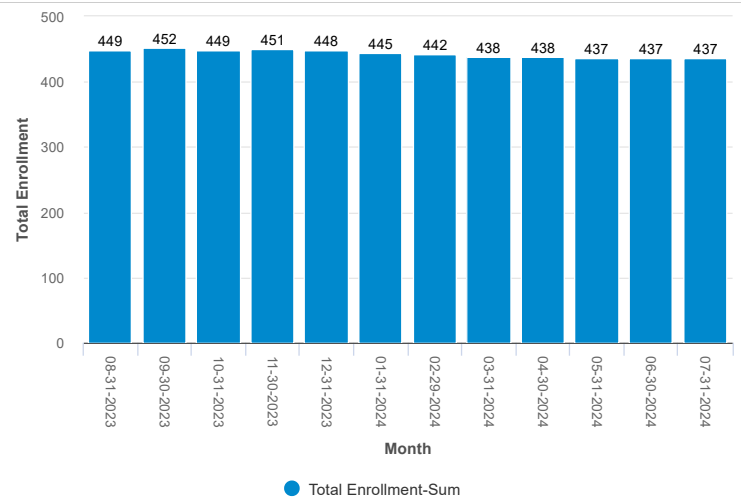
Cash Balance



Revenue vs Expenses



Enrollment Trend



STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

PROMONTORY SCH OF EXPEDITIONARY

BRIAN CATES

1051 WEST 2700 SOUTH

PERRY, UTAH 84302

Account **Account Period**

8282 July 01, 2024 through July 31, 2024

Summary

| | | | |
|-------------------|-----------------|-----------------------|-----------------|
| Beginning Balance | \$ 1,480,981.30 | Average Daily Balance | \$ 1,480,981.30 |
| Deposits | \$ 6,831.19 | Interest Earned | \$ 6,831.19 |
| Withdrawals | \$ 0.00 | 360 Day Rate | 5.3566 |
| Ending Balance | \$ 1,487,812.49 | 365 Day Rate | 5.4310 |

| Date | Activity | Deposits | Withdrawals | Balance |
|------------|-----------------|-------------|-------------|-----------------|
| 07/01/2024 | FORWARD BALANCE | \$ 0.00 | \$ 0.00 | \$ 1,480,981.30 |
| 07/31/2024 | REINVESTMENT | \$ 6,831.19 | \$ 0.00 | \$ 1,487,812.49 |
| 07/31/2024 | ENDING BALANCE | \$ 0.00 | \$ 0.00 | \$ 1,487,812.49 |

{Effective: 07/31/2024} The GASB Fair Value factor at June 30, 2024 is 1.00150349